

Purcell Bach Trust Meeting
April 2023

1. Present: Greg Purcell, Julie Mulcahy, Peter Mulcahy
2. Apologies
3. Confirm Minutes / Resolutions of 2022
4. Matters arising - nil
5. Correspondence - nil
6. Finance Report
 - a. 2022 - 2023 Accounts
 - b. 2023 -2024 Budget
7. Property Report
9. General Business
 - a. Accept the Rules of Bach 2023
 - b. Accept the Levy for 2023 - 2024

Report on Purcell Bach Trust
1 April 2022 to 31 March 2023

Finance Report

<u>Tax Year April 1 2022 - March 31 2023</u>		
Accounts April 1 2022 - March 31 2023	Budget	\$ 43.56
Income		
Other: Rental	\$ 2,500.00	\$ 2,370.00
Other: Levy	\$ 5,850.00	\$ 9,380.00
Other: Grant	\$ -	\$ -
Other: Interest	\$ 0.30	\$ -
Other: Sale of Assets	\$ -	\$ -
Contributions	\$ -	\$ -
Sub Total Income	\$ 8,350.30	\$ 11,750.00
Expenditure		
Insurance	\$ 1,670.00	\$ 1,700.72
Professional and Consultants fees		\$ -
Capital		\$ 1,137.56
Rates (NPDC)	\$ 1,250.00	\$ 1,294.88
Leases (NPDC)	\$ 2,520.00	\$ 2,520.00
Repairs and Maintenance	\$ 800.00	\$ 1,019.77
Repairs and Maintenance: Painting	\$ 500.00	\$ 300.00
Repairs and Maintenance: Toilet	\$ 800.00	
Repairs and Maintenance: Tank Wall	\$ 150.00	
Expenses: Power	\$ 1,600.00	\$ 1,509.77
Repay Rent		\$ 240.00
Bank Fees		\$ 3.00
Sub Total Expenditure	\$ 9,140.00	\$ 9,725.70
Profit / Loss	-\$ 789.70	\$ 2,024.30
Account Balance April 2022		\$43.56
Account Balance March 2023		\$2,067.86
TOTAL: Historic Liability	\$5,582.37	

Julie Mulcahy			
	2019	\$1,374.00	Capital - Windbreak
	2020	\$807.50	Capital - Hot Water
	2021	\$874.35	Capital - Shed
	2021	\$384.63	Maintenance
	2022	\$300.15	Capital-Drainage
	2023	\$614.24	Capital & Maintenance
Coplestone (Jan 2023)		\$210.00	Rental excess
Longley (April 2022)		\$210.00	Rental excess
Greg Purcell			
	2020	\$807.50	Capital - Hot Water

The Accounts show

Income

- \$2370 (2022 \$3020) rental income
- \$1300 decrease in family contributions
- J Mulcahy paid Levy for 2023 - 2024 early to fund the BBQ purchase

Expenses

- Lawn cost has increased

Bank balance of \$2067.86

The trust has a historic liability of: \$5582.37

Budget End of Year 31 March 2024

- Income may be less TWO family members
- Repairs and Maintenance to repair toilet

Accounts April 1 2023 - March 31 2024	Budget	Actual
Income		
Other: Rental	\$ 2,370.00	
Other: Levy (\$650 each)	\$ 5,840.00	\$4,540.00
Other: Grant	\$ -	
Other: Interest	\$ -	
Other: Sale of Assets	\$ -	
Contributions		
Sub Total Income	\$ 8,210.00	\$ 4,540.00
Expenditure		
Insurance	\$ 1,700.72	
Professional and Consultants fees	\$ -	
Contribution	\$ -	
Rates (NPDC)	\$ 1,294.88	
Leases (NPDC)	\$ 2,520.00	\$2,520.00
Repairs and Maintenance	\$ 1,000.00	
Repairs and Maintenance: Painting	\$ 50.00	
Repairs and Maintenance: Toilet	\$ 1,800.00	
Repairs and Maintenance: Tank Wall		
Expenses: Power	\$ 1,509.77	
Repay Rent		
Capital: Drainage Solution	\$ 300.00	
Bank Fees	\$ 3.00	
Sub Total Expenditure	\$ 9,878.37	\$ 2,520.00

Property Report:

- Maintenance contract continues for lawns - it has increased to \$40 per mow (increase \$5)
- External painting has been completed.
- Water tank overflow has been installed so it goes over the sea wall.
Investigating reducing the amount of roof water going onto the section
The Bach-holders Association have been consulting with NODC regarding developing the seawall due to climate change affecting the river height.
- Heritage NZ would like the toilet re-clad in a weatherboard similar to existing
- 2023 Property Goals:
 - Toilet wall renovation (Budget 2023)**
 - Repair ceiling in Bedroom with gib
 - Concrete path (Budget 2024)
 - Water tank extension

General Business

1. 2023 Rules of Bach are to be confirmed

That the Rules advise beneficiaries of the the Levy for 2023 - 2024 of **\$700** per beneficiary:

Julie Mulcahy

Margot Price

Florence Price (Margot Price nee Mulcahy)

DOB 29/1/2023

Sylvia Mulcahy

Declan Mulcahy

Leonel Alexander Mulcahy (Declan Mulcahy)

DOB 12/10/2022

William Mulcahy

Greg Purcell

Guy Purcell

George Purcell

Madeline Purcell (George Purcell)

DOB 8/2/2020

Chloe Alice Purcell (George Purcell)

DOB 16/1/2022

Thomas Purcell

Jonathan Purcell

Scarlett Bry Purcell (Jonathan Purcell)

DOB 8/12/2019

Brodie Shane Purcell (Jonathan Purcell)

DOB 8/1/2022

Oliver Purcell