

Purcell Bach Trust Meeting
26 April 2019

1. Present: Greg Purcell, Julie Mulcahy, Peter Mulcahy
2. Apologies
3. Minutes of Resolutions dated 30 September 2017
4. Correspondence
5. Bach Occupancy Report
6. Finance Report
 - a. Confirm Levy for 2019
7. Maintenance and Property Report
8. Future Goals Report
9. General Business
 - a. Rules of Bach 2019
 - b. RB Purcell grant to Bach

2018 Report on Purcell Bach Trust
1 April 2018 to 31 March 2019

Important Points:

- The Settlor, Ross Purcell, passed away on 21st January 2019 leaving the minimum of two trustees: Julie Ann Mulcahy and Gregory McKeon Purcell. There will be no other trustees appointed.
- Bach Occupancy Report
 - April 1 2018 to March 31 2019
 - 16 Rental days
 - 58 Family days
 - Total 74 days occupancy (240 allowed)
- Finance Report
 - Transferred Accounts from KiwiBank 38-9008-0310995-09 to BNZ 02-0108-0448974-025 on September 3, 2018. The transfer final amount was \$100. This was done to separate the Accounts from the Mulcahy bank.
 - IRD Number was obtained 128-125-574 for the Trustees in the Purcell Bach Trust. This was done for tax purposes. Peter Mulcahy is noted as an agent of the Trust
 - Alignment of accounts from a 1 January to 31 December timeframe to a 1 April to 31 March. This was done to align accounts with IRD system
 - Bank account has \$ 1011.84 for the 31 March 2019 EOY
 - (this includes a rental of \$210 and Mulcahy Levy installment of \$800 therefore the Account ended the year with \$1.84)
 - Account has \$777.08 as at 3 April 2019
 - The trust has a liability of \$2061.66 to PD and JA Mulcahy for the cost of the Windbreak materials.
 - Budget 2019 is attached:
 - The Budget is based on an increased Levy and Rental Income.
 - The Budget covers the fixed costs with an increase from previous years in some items due to cost of living increase (e.g. Insurance, Power)
 - Maintenance has been increased to cover rubbish costs and general repairs (e.g. external light by toilet)
 - The budget has a liability of \$2061 for the cost of the windbreak in 2018.
 - The budget has a deficit of nearly \$2000. This can only be addressed through a one-off charge to families or a bequeath from R B Purcell.

- Property Report:
 - Maintenance of the Grey water system.
 - Removal and disposal of water tank that was a safety issue.
 - Removal of the “shed” to allow for a new water-tank yet the ground was unsuitable.
 - New exterior plug for pump
 - Development of a “cupboard” under water tank.
 - Removal of damaged windbreak and build of trellis windbreak
 - Purchase of arm chairs, gazebo and BBQ (Jan 2018)
 - Disposal of boat engine due to cost of repairs.
 - New contract established for lawn maintenance

- 2019 Property Goals:
 - Paint bach \$800
 - Repair ceiling in Hallway and Bedroom with gib \$800
 - Investigate the development of the Bathroom area

- General Business
 - Rules of Bach are to be confirmed with the Levy for 2019 of \$2400 per family
 - That a grant of \$5000 be requested for the Bach Trust from the estate of Ross Purcell. This fund will be used to address the liability and support the maintenance of the Bach: new toilet shed, upgrade of bathroom and upgrade of water system.