

Purcell Bach Trust Meeting
April 2022

1. Present: Greg Purcell, Julie Mulcahy, Peter Mulcahy
2. Apologies
3. Confirm Minutes / Resolutions of 2021
4. Matters arising - nil
5. Correspondence - nil
6. Finance Report
 - a. 2021 - 2022 Accounts
 - b. 2022 -2023 Budget
7. Property Report
9. General Business
 - a. Accept the Rules of Bach 2022
 - b. Accept the Levy for 2022 - 2023

Report on Purcell Bach Trust
1 April 2020 to 31 March 2021

Bach Occupancy Report

67 nights with 41 days rental days. There were a lot of weekend rentals.

Finance Report

Financial End of Year March 31 2022 is attached:

- Bank balance of \$43.56
- The trust has a liability of:

TOTAL: Liability		\$4,247.98	
Julie Mulcahy	2019	\$1,374.00	Costs of Windbreak
	2020	\$807.50	Costs of Hot Water 2020
	2021	\$874.35	Cost of Shed 2021
	2021	\$384.63	Maintenance 2021
Greg Purcell	2020	\$807.50	Costs of Hot Water 2020

- The Accounts show
 - Income
 - \$3020 rental income
 - \$650 decrease in family contributions
 - Expenses
 - Insurance has been increased \$300 to get increased cover
 - R and M was higher due to cost of removing old shed and concrete.
- Capital costs:
 - Sofa \$889
 - Stove \$199.99
 - Shed \$2682.38 (this has resulted in a liability to Mulcahy of \$874.35)

Budget End of Year 31 March 2023

- Income may be less TWO family members
- Repairs and Maintenance for repaint of exterior and repair toilet
- Capital Purchase of a 2500 litre water tank to supplement summer water supply (not budgeted)

	Budget
Balance March 31 2021	-\$ 191.47
Income	
Other: Rental	\$ 2,500.00
Other: Levy	\$ 5,850.00
Other: Grant	\$ -
Other: Interest	\$ 0.30
Other: Sale of Assets	\$ -
Contributions	
Sub Total Income	\$ 8,350.30
Expenditure	
Insurance	\$ 1,670.00
Professional and Consultants fees	
Contribution	
Rates (NPDC)	\$ 1,250.00
Leases (NPDC)	\$ 2,520.00
Repairs and Maintenance	\$ 800.00
Repairs and Maintenance: Painting	\$ 500.00
Repairs and Maintenance: Toilet	\$ 800.00
Repairs and Maintenance: Tank Wall	\$ 150.00
Expenses: Power	\$ 1,600.00
CAPITAL: Water Tank: TBC	
Sub Total Expenditure	\$ 9,140.00
Account Balance	-\$981.17

Property Report:

- Maintenance contract continues for lawns - it has increased to \$35 per mow (increase \$5)
- External painting needs to be done
- A painted Shed has been placed in the back of the section. The shed is on a concrete base.
- NPDC has been advised of the shed and has given approval. Heritage NZ would like the toilet re-clad in a weatherboard similar to existing
- 2022 Property Goals:
 - Repair ceiling in Bedroom with gib
 - Paint exterior (Budget 2022)**
 - Toilet wall renovation (Budget 2022)**
 - Concrete path (Budget 2021)
 - Water tank extension**

General Business

1. 2022 Rules of Bach are to be confirmed

That the Rules advise beneficiaries of the the Levy for 2022 - 2023 of \$650 per beneficiary:

Julie Mulcahy
Margot Mulcahy
Sylvia Mulcahy
Declan Mulcahy
William Mulcahy

Greg Purcell
Guy Purcell

George Purcell
Thomas Purcell
~~Jonathan Purcell~~
Oliver Purcell