

Purcell Bach Trust Meeting
April 2021

1. Present: Greg Purcell, Julie Mulcahy, Peter Mulcahy
2. Apologies
3. Confirm Minutes of 2020
4. Matters arising - nil
5. Correspondence
 - a. NPDC Lease review
 - b. Report from Ayres Legal
 - c. Email from Ayres Legal
6. Finance Report
 - a. 2021 - 2022 Accounts
 - b. 2021 -2022 Budget
7. Property Report
9. General Business
 - a. Accept the Rules of Bach 2021
 - b. Accept the Levy for 2021 - 2022

Report on Purcell Bach Trust
1 April 2020 to 31 March 2021

Bach Occupancy Report
31 days

Finance Report

Financial End of Year March 31 2021 is attached:

- Bank balance of \$2309.69
- The trust has a liability of:
\$2061.66 contribution from PD and JA Mulcahy for the cost of the Windbreak materials - this would have been split three ways at \$687.22 for each group therefore Julie Mulcahy is owed **\$1374.44.**

\$807.50 to both Greg Purcell and Julie Mulcahy for the cost of the plumbing 2021.

- The Accounts show
 - Income
 - \$1685 increase in rental income
 - \$1200 increase in family contributions
 - Expenses
 - R and M was \$300 more than budget
 - Power was \$703 more than budget
- Capital costs \$4845.39 involved the plumbing which was in turn covered by a special contribution from each family

Budget End of Year 31 March 2022

- Rental Income may be increased
- Repairs and Maintenance for repaint of exterior, repair toilet and concrete
- Capital Purchase of a shed
- Lease is being revalued on April 1, 2021

Property Report:

- Electrical wiring was checked by an electrician and was acceptable. The small bedroom, stove thermostat and external light was repaired
- Maintenance contract continues for lawns
- External painting needs to be done - the barge boards were painted this year.
- Hot water cylinder was replaced with a 130 litre cylinder as was the water pump. The black water tank was connected the the green tank
- 2021 Property Goals:
 - Repair ceiling in Bedroom with gib
 - Paint exterior (Budget 2021)**
 - Toilet wall renovation (Budget 2021)**
 - Concrete path (Budget 2021)**
 - Water tank extension
 - New Shed (Budget 2021)**

General Business

Rules of Bach are to be confirmed

That the Rules advise beneficiaries of the alteration to the Levy for 2021 - 2022 of \$7200 being evenly split among the beneficiaries:

Julie Mulcahy
Margot Mulcahy
Sylvia Mulcahy
Declan Mulcahy
William Mulcahy

Greg Purcell
Guy Purcell

George Purcell
Thomas Purcell
Jonathan Purcell
Oliver Purcell

If one of these does not pay then the other beneficiaries levy will be increased to cover the \$7200.