

**Purcell Bach Trust Meeting**  
**13 June 2020**

1. Present: Greg Purcell, Julie Mulcahy, Peter Mulcahy
2. Apologies
3. Confirm Minutes of 26 April 2019
4. Matters arising
  - a. RB Purcell Grant
5. Correspondence
6. Finance Report
  - a. Confirm Levy for 2020 @ \$2400
7. Maintenance and Property Report
8. Future Goals Report
9. General Business
  - a. Rules of Bach 2020
  - b. Levy



Report on Purcell Bach Trust  
*1 April 2019 to 31 March 2020*

Important Points:

- Bach Occupancy Report
  - 14 days - not as high as previous years
- Finance Report
  - The trust has a liability of \$2061.66 to PD and JA Mulcahy for the cost of the Windbreak materials.
  - Financial End of Year March 31 2020 is attached:
    - Loss of \$476.96
    - The Budget covers the fixed costs with an increase from previous years in some items due to cost of living increase (e.g. Insurance, Power)
    - Maintenance was high to cover rubbish costs and general repairs
    - Capital costs were high due to purchase of Bed (Mattress and Bunk), Heater, gazebo and key locks
  - Budget End of Year 31 March 2021
    - Rental Income reduced
    - Reduce Repairs and Maintenance to essential and no Capital Purchases
    - Website closed with a Gmail account for contact
    - Surplus of \$1050
- Property Report:
  - Hallway ceiling repaired - bedroom needs to be done
  - Maintenance contract continues for lawns
  - External painting needs to be done (especially Barge Boards) which can be done using current paint supplies
  - Electrical concerns - light in bedroom and external light
  - Hot water cylinder
- 2020 Property Goals:
  - Repair ceiling in Bedroom with gib
  - Investigate the development of the Bathroom area
- General Business
  - Rules of Bach are to be confirmed with the Levy for 2020 of \$2400 per family
  - That a grant of \$5000 be requested for the Bach Trust from the estate of Ross Purcell. This fund will be used to address the liability and support the maintenance of the Bach: new toilet shed, upgrade of bathroom and upgrade of water system - this was not continued in 2019.



<b>Tax Year April 1 2019 - March 31 2020</b>		
<b>Purcell Bach Trust Finances</b>	<b>Budget</b>	<b>Actual</b>
<b>Income</b>		
Other: Rental	\$ 1,500.00	\$ 930.00
Other: Levy	\$ 7,200.00	\$ 7,200.00
Other: Grant	\$ -	
Other: Interest	\$ -	\$ 0.33
Other: Sale of Assets	\$ -	
<b>Sub Total Income</b>	<b>\$ 8,700.00</b>	<b>\$ 8,130.33</b>
<b>Expenditure</b>		
Insurance	\$ 1,500.00	\$ 1,289.35
Professional and Consultants fees	\$ -	
Rates (NPDC)	\$ 1,100.00	\$ 1,185.18
Leases (NPDC)	\$ 2,100.00	\$ 2,090.00
Repairs and Maintenance	\$ 850.00	\$ 1,187.14
Repairs and Maintenance: Ceiling	\$ 800.00	\$ -
Repairs and Maintenance: Painting	\$ 800.00	\$ -
Expenses: Power	\$ 1,200.00	\$ 1,173.27
Expenses: Website	\$ 220.00	\$ 287.95
2018 Liabilities		
<b>Capital</b>		\$ 1,394.40
<b>Sub Total Expenditure</b>	<b>\$ 8,570.00</b>	<b>\$ 8,607.29</b>
Closing Balance March 31 2020	\$ 130.00	<b>-\$ 476.96</b>
<b>TOTAL: Capital</b>	<b>\$1,394.40</b>	
Mattress	\$399.00	
Heater	\$239.00	
BunkBed	\$481.00	
Gazebo	\$79.00	
Key Locks	\$196.40	
<b>Liability</b>		
Liability to JA and PD Mulcahy	\$2,061.00	
Bank Account Balance	1 April 2019	\$1.84
Bank Account Balance	31 March 2020	\$24.17



<b><u>Tax Year April 1 2020 - March 31 2021</u></b>		
<b><u>Purcell Bach Trust Finances</u></b>	<b>Budget</b>	<b>Actual</b>
<b>Income</b>		
Other: Rental	\$ 500.00	
Other: Levy	\$ 7,200.00	
Other: Grant	\$ -	
Other: Interest	\$ 0.30	
Other: Sale of Assets	\$ -	
<b>Sub Total Income</b>	<b>\$ 7,700.30</b>	
<b>Expenditure</b>		
Insurance	\$ 1,300.00	
Professional and Consultants fees		
Rates (NPDC)	\$ 1,200.00	
Leases (NPDC)	\$ 2,100.00	
Repairs and Maintenance	\$ 850.00	
Repairs and Maintenance: Ceiling		
Repairs and Maintenance: Painting		
Expenses: Power	\$ 1,200.00	
Expenses: Website		
2018 Liabilities: \$2061		
<b>Capital</b>		
<b>Sub Total Expenditure</b>	<b>\$ 6,650.00</b>	
<b>Surplus</b>	<b>\$ 1,050.30</b>	