

Purcell Bach Trust Meeting
June 2024

1. Present: Greg Purcell, Julie Mulcahy, Peter Mulcahy
2. Apologies
3. Confirm Minutes / Resolutions of 2022 and 2023
4. Matters arising - nil
5. Correspondence - nil
6. Finance Report
 - a. 2023 - 2024 Accounts
 - b. 2024 -2025 Budget
7. Property Report
9. General Business
 - a. Accept the Rules of Bach 2024
 - b. Accept the Levy for 2024 - 2025

Report on Purcell Bach Trust
1 April 2023 to 31 March 2024

Finance Report

| EOY 2024 | Budget | EOY |
|-----------------------------------|----------------------|----------------------|
| Balance | | \$ 2,067.86 |
| | | |
| Income | | |
| Rental | \$ 1,200.00 | \$ 1,190.00 |
| Levy | \$ 5,840.00 | \$ 9,004.66 |
| | | |
| Other: Interest | \$ - | |
| Other: Sale of Assets | \$ - | |
| | | |
| Sub Total Income | \$ 7,040.00 | \$ 10,194.66 |
| | | |
| Expenditure | | |
| Insurance | \$ 1,700.72 | \$ 2,102.66 |
| Professional and Consultants fees | \$ - | \$ - |
| Contribution | \$ - | \$ - |
| Rates (NPDC) | \$ 1,294.88 | \$ 1,548.08 |
| Leases (NPDC) | \$ 2,520.00 | \$ 2,520.00 |
| Repairs and Maintenance | \$ 2,420.00 | \$ 3,492.61 |
| | | |
| Contribution | | \$ 1,000.00 |
| | | |
| Expenses: Power | \$ 1,509.77 | \$ 1,595.45 |
| | | |
| Capital | \$ 300.00 | \$ - |
| | | |
| Bank Fees | \$ 3.00 | \$ - |
| | | |
| Sub Total Expenditure | \$ 9,448.37 | \$ 12,258.80 |
| | | |
| Profit / Loss | \$ (2,408.37) | \$ (2,064.14) |
| | | |
| Account Balance March 2024 | | \$3.72 |
| | | |
| TOTAL: Historic Liability | \$5,372.37 | |
| Julie Mulcahy | | |

Budget End of Year 31 March 2025

- Income may be less TWO family members
- Levy Increase to \$850 per Family member to cover rising costs.
- Rental Increases to \$80 per night
- Included a \$200 cost for Accountant consultant
- Capital Expenditure is non specific

| Accounts April 1 2024 - March 31 2025 | Budget |
|--|--------------------|
| Balance | \$ 3.72 |
| | |
| Income | |
| Rental @ \$80 | \$ 1,200.00 |
| Levy @ \$850 | \$ 7,650.00 |
| | |
| Other: Interest | \$ - |
| Other: Sale of Assets | \$ - |
| | |
| Sub Total Income | \$ 8,853.72 |
| | |
| Expenditure | |
| Insurance | \$ 2,100.00 |
| Professional and Consultants fees | \$ 200.00 |
| Contribution | \$ - |
| Rates (NPDC) | \$ 1,294.88 |
| Leases (NPDC) | \$ 2,520.00 |
| Repairs and Maintenance | \$ 1,100.00 |
| | |
| Contribution | |
| | |
| Expenses: Power | \$ 1,600.00 |
| | |
| Capital | \$ 500.00 |
| | |
| Bank Fees | \$ - |
| | |
| Sub Total Expenditure | \$ 8,814.88 |
| | |
| Profit / Loss | \$ 38.84 |
| | |

Property Report:

- Maintenance contract continues for lawns - it has increased to \$50 per mow (increase \$5)
- External Lights were repaired by Simon Jervis (Qualified Electrician)
- Investigating reducing the amount of roof water going onto the section with revised down pipe system
- The Bach-holders Association have been consulting with NPDC regarding developing the seawall due to climate change affecting the river height. This has not been very successful and the sea - wall continues to be an issue with erosion. Annual photographs have been taken to monitor changes.
- Toilet External wall has been replaced with weatherboards and will be painted
- Property Goals:
 - Toilet wall painted
 - Down pipes revised
 - Repair ceiling in Bedroom with gib
 - Concrete path repair
 - Fence replaced
 - Water tank extension

General Business

1. 2024 Rules of Bach are to be confirmed

That the Rules advise beneficiaries of the the Levy for 2024 - 2025 of **\$850** per beneficiary:

| | |
|---|----------------|
| Julie Mulcahy | DOB 1/6/1961 |
| Margot Price | DOB 20/7/1987 |
| Florence Price (Margot Price nee Mulcahy) | DOB 29/1/2023 |
| Sylvia Mulcahy | DOB 18/4/1990 |
| Declan Mulcahy | DOB 12/6/1992 |
| Leonel Alexander Mulcahy (Declan Mulcahy) | DOB 12/10/2022 |
| William Mulcahy | DOB 4/8/2002 |
| Greg Purcell | |
| Guy Purcell | |
| George Purcell | |
| Madeline Purcell (George Purcell) | DOB 8/2/2020 |
| Chloe Alice Purcell (George Purcell) | DOB 16/1/2022 |
| Thomas Purcell | |
| Jonathan Purcell | |
| Scarlett Bry Purcell (Jonathan Purcell) | DOB 8/12/2019 |
| Brodie Shane Purcell (Jonathan Purcell) | DOB 8/1/2022 |
| Oliver Purcell | |