RESOLUTION OF TRUSTEES
OF THE PURCELL BACH TRUST
Dated the 18th day of July 2026
Pursuant to clause 7.3 of the Deed creating the Purcell Bach Trust

Present
Julie Ann Mulcahy (Trustee) Gregory McKeon Purcell (Trustee) Peter Mulcahy, Guy Purcell (via Zoom)
Apologies: Nil

IT WAS RESOLVED AS FOLLOWS

1. **THAT** the resolutions of the 2025 Meeting held on 18 July 2025 are confirmed as completed:

2. **THAT** the Purcell Bach Financial Report for End of Year 31 March 2026 and the Budget 2027 - 2027 is accepted

3. **THAT** the AMI Insurance is confirmed (as per email agreement) with the Bach insured for Replacement $628 081 and Contents $62 198. The Boat insurance was paid by Julie Mulcahy and is only for Third Party.

4. **THAT** the Property Report is accepted with the conclusions:
    a. Replace path to toilet with Pavers to reduce trip hazards..
    b. Seawall: Trustees are very aware of the need to maintain the seawall. The Manager will action the following ideas from the Bach Seawall list
        i. Investigate the addition of a new set of steps for the Seawall with New Plymouth District Council and Taranaki Regional Council. The seawall has a specific Resource Management Consent that we need to check if it can have additions to it
        ii. Add sandbags at base of seawall
        iii. Seal cracks with Resin Putty
        iv. Continue with photos
    c. Water
        i. Tank clean postponed yet filtration ideas surveyed with other Bach Owners
        ii. Continue with regular dosing of water using Puretek Tank Safe
        iii. Suggest families bring their own drinking water if preferred.

5. **THAT** the Trustees continue the appointment of Peter Mulcahy to be the Manager of the day to day administration of the Holiday Home ("the Manager")

6. **THAT** the Manager, at the request of the Trustees, approaches the families of Julie Mulcahy and Blair Purcell to ask they suggest a representative from each family to be nominated as Trustees. Along with Greg Purcell and Julie Mulcahy there will be an additional three (3) Trustees voted on before 1 December 2026. Guy Purcell will become a Trustee at that time and is included in the three. The goal of these additional Trustees is to get wider input from family members and ensure a continuity plan for the Bach future

7. **THAT** the Family Levy is set at $950 per beneficiary. The increase is intended to balance accounts due to the impact of reduced Income from Rentals and increased cost of the Bach.

8. **THAT** the Rental fee is increased to $100 per night. Family members are asked to promote the Bach to trusted friends as a Holiday location.

Trustee Initials _____ _____

20/7/26 22/7/26